



STATE OF WASHINGTON  
DEPARTMENT OF COMMERCE

906 Columbia Street SW  
P.O. Box 42525  
Olympia, WA 98504-2525  
Phone: 360/725-5021  
Fax: 360/586-4162

## BOND 101 REPORT FORM

<b>Issue ID: 1412-002</b>		<b>Date Submitted: 12/02/2014</b>	
<b>Issuer Information</b>			
Name of Issuer:	WSHFC		
Address of Issuer:	1000 2nd Avenue, Suite 2700 Seattle, WA 98104		
Issue Type:	State		
Principle User, if different than issuer:	Polaris at Covington, LLC		
Counties in which the entity using the bond proceeds is located:	King <input type="checkbox"/> Various Counties - More than four <input type="checkbox"/> Statewide		
<b>Issue Type and Title</b>			
Was this bond voter approved?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
Exact title of issue:	Washington State Housing Finance Commission Multifamily Housing Revenue Bonds (Polaris at Covington Apartments Project), Series 2014		
Issue Sale Method:	Private Placement If Competitive Bid, number of bids:		
Debt Type:	Revenue Bond		
Debt Category:	Bond		
Series:	2014		
New/Refund/Combo:	New Issue		
<b>Issue Dates</b>			
Dated Date of Issue: 11/25/2014		Issue Closing Date: 11/25/2014	
Date of Issue Sale: 11/25/2014		Issue Maturity Date: 12/01/2046	
<b>Issue Purpose</b>			
Purpose of Proceeds:	Acq/Const 200-unit multifamily housing fac in Covington		
Purpose Type:	Housing		
Is this a Bond Cap issuance?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If yes: Bond Cap Use Category: Housing - WSHFC Project Title: Polaris at Covington Apartments Bond Cap Amount: \$24,800,000.00		
<b>Par Value and Interest Rates</b>			
Tax-Exempt Par Value: \$24,800,000.00		Net Tax-Exempt Interest Rate: <input checked="" type="checkbox"/> Variable	
Taxable par Value: \$0.00		Net Taxable Interest Rate: 0% <input type="checkbox"/> Variable	
Total Par Value: \$24,800,000.00			
Discount:		Premium:	
<b>Issue Costs</b>			



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Underlying security that supports the debt (e.g. taxes or other revenue streams)	Project rents	
Gross Underwriting Spread:	\$0.00	<input type="checkbox"/> Estimate
Underwriting Spread per \$1,000:	\$0.00	
Bond Counsel Fee:	\$53,814.00	<input type="checkbox"/> Estimate
Legal/Underwriter's Counsel Fee:	\$0.00	<input type="checkbox"/> Estimate
Administrative/Commission Fee:	\$127,342.00	<input type="checkbox"/> Estimate
Feasibility Study Cost:	\$0.00	<input type="checkbox"/> Estimate
Rating Agency Fee:	\$0.00	<input type="checkbox"/> Estimate
Trustee Fee:	\$4,800.00	<input type="checkbox"/> Estimate
Credit Enhancement:	\$0.00	<input type="checkbox"/> Estimate
Escrow Costs:	\$0.00	<input type="checkbox"/> Estimate
Financial Advisor Fee:	\$0.00	<input type="checkbox"/> Estimate
Bond Insurance:	\$0.00	<input type="checkbox"/> Estimate
Printing, inc. Office Statement:	\$0.00	<input type="checkbox"/> Estimate
Out-of-State Travel:	\$0.00	<input type="checkbox"/> Estimate
Miscellaneous:	\$0.00	<input type="checkbox"/> Estimate
<b>Issuance Team</b>		
Name of Financial Advisor:		
Name of Bond Counsel:	Pacifica Law Group LLP	
Name Of Lead Underwriter(s):		
Name Of Company Insuring Bond:		
Name of Bond Registrar:	US Bank National Assoc	
Name of Trustee:	US Bank National Assoc	
<b>Bond Ratings</b>		
Standard & Poor's:		
Moody's:		
Fitch:		
<b>Attachments</b>		
Are bond covenants available?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Is an Official Statement available?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>Reporter Contact Information</b>		
Reporter Name:	Jacob Richardson	
Title:	Program Specialist	
Affiliation:	WSHFC	



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